Marin County -- A Brief Summary

- Inventory of single family homes and condos is up compared to the previous month and compared to the same
 month last. Based on February and March sales rates, the inventory of both condos and single family homes is
 approx. 10-12 months.
- Compared to the previous month the number of sales is down for both single family homes and condos.
 Compared to the same month last year the number of sales is down for single family homes and up slightly for condos.
- Average selling prices compared to the previous month are up for condos and down for single family homes. Compared to the same month last year both are down significantly.
- Interest rates remain at or near four year lows.

Inventory									
	March 1st vs	s. February 1 st	March 1 st 2009 vs. March 1 st 2008						
	2008	2009							
Single Family	Up 26%	Up 17%	Up 33%						
Condos	Up 26%	Up 6%	Up 4%						

Number of Properties Sold									
	Februar	y vs. January	February 2009 February 20						
	2008	2009							
Single Family	Up 5%	Down 2%	Down 31%	,)					
Condos	Up 46%	Down 44%	Up 5%						

Average Sales Price								
	February 2009 vs. January 2009	February 2009 vs. February 2008						
Single Family	Down 12%	Down 35%						
Condos	Up 10%	Down 40%						

What does this mean to a buyer?

Inventory remains strong, the highest in five years. Buyers should take advantage of the relative lack of competition due to a large number of buyers sitting on the sidelines. This is a buyers market.

What does this mean to a seller?

Sellers must take into account a change in the expectations and behavior of buyers. Attractive pricing and preparation is key in this market. Average selling prices are at or near the lowest level in the last five years.

Percentage of Active+Pending Listings that are Short Sales and REOs												
	Total Listings	Short Sales	REOs	Total Short Sales & REOs	% of Short Sales & REOs to Total Listings							
Single Family	893	135	45	180	20%							
Condos	283	88	28	116	41%							
Total Residential	1,176	223	73	296	25%							



Marin County Market Analysis by month

3/15/2009

Single Family, 2BR 1BA

	Total Buildings Sold	Average	Low	High	Median	Average Days on Market	Premium
November, '08	1	\$730	\$730	\$730	\$730	33	99%
December, '08	2	\$702	\$649	\$755	\$702	112	97%
January, '09	4	\$405	\$320	\$489	\$405	82	92%
February, '09	9	\$604	\$324	\$906	\$575	68	98%
Active*	60	\$628	\$315	\$1,289	\$599	112	

Single Family, 2BR 2BA

	Total Buildings					Average Days	
	Sold	Average	Low	High	Median	on Market	Premium
November, '08	3	\$888	\$490	\$1,450	\$725	65	98%
December, '08	5	\$1,476	\$470	\$4,900	\$650	109	89%
January, '09	4	\$640	\$540	\$825	\$600	139	94%
February, '09	2	\$731	\$702	\$760	\$731	57	95%
Active*	48	\$904	\$375	\$2,700	\$817	93	

Single Family, 3BR 2BA

	Total Units Sold	Average	Low	High	Median	Average Days on Market	Premium
November, '08	25	\$737	\$355	\$1,258	\$715	82	97%
December, '08	31	\$624	\$290	\$1,090	\$550	93	94%
January, '09	27	\$730	\$275	\$1,365	\$750	102	95%
February, '09	19	\$633	\$380	\$1,212	\$603	52	97%
Active*	184	\$868	\$279	\$4,900	\$749	91	

Single Family, 3BR 3BA

	Total Units		-			Average Days	
	Sold	Average	Low	High	Median	on Market	Premium
November, '08	15	\$1,132	\$430	\$2,295	\$990	67	98%
December, '08	8	\$1,056	\$485	\$2,230	\$905	80	95%
January, '09	9	\$1,205	\$220	\$2,375	\$778	153	92%
February, '09	7	\$715	\$420	\$990	\$680	50	96%
Active*	100	\$1,191	\$334	\$3,695	\$1,077	89	

Single Family, 4BR 3BA

	Total Units Sold	Average	Low	High	Median	Average Days on Market	Premium
November, '08	10	\$1,240	\$810	\$1,690	\$1,215	117	90%
December, '08	18	\$913	\$460	\$1,690	\$830	106	93%
January, '09	8	\$735	\$410	\$1,100	\$740	135	95%
February, '09	6	\$1,108	\$625	\$1,623	\$1,083	127	93%
Active*	142	\$1,222	\$355	\$3,195	\$1,022	84	

Single Family, 4BR 4BA

	Total Units Sold	Average	Low	High	Median	Average Days on Market	Premium
November, '08	8	\$2,004	\$765	\$3,200	\$1,815	114	83%
December, '08	5	\$1,307	\$560	\$2,177	\$1,149	112	97%
January, '09	3	\$1,302	\$788	\$2,175	\$943	63	96%
February, '09	1	\$649	\$649	\$649	\$649	210	100%
Active*	73	\$2,087	\$519	\$18,000	\$1,695	107	
*as of 3/14/2009							

Monthly updates available at:

WWW.BOLDSF.COM

Based on information from Bay Area Real Estate Information Services, Inc. (BAREIS) as of the date of this report. Information has not been verified, is not guaranteed, and is subject to change.



Marin County Market Analysis by year

3/15/2009

	., , c						Average		
		Total Sold	Average Price	Low	High	Median	Days on Market	Premium	
	2001	157	\$519	65	975	500	48	0.99	1,000
1BA	2002	153	\$555	\$325	\$1,085	\$550	52	100%	800
<u>~</u>	2003	173	\$578	\$200	\$1,005	\$563	54	100%	800
2BR	2004	172	\$684	\$403	\$2,725	\$650	38	103%	600
<u>'</u>	2005	159	\$745	\$298	\$1,650	\$725	37	104%	400 ——Average Price
Ξ									→ Total Sold
F2	2006	160	\$732	\$300	\$1,375	\$713	53	99%	200
gle	2007	118	\$753	\$460	\$1,800	\$725	69	99%	0
Single Family,	2008	66	\$684	\$265	\$2,000	\$631	72	97%	2001 2002 2003 2004 2005 2006 2007 2008 2009
	2009	13	\$543	\$320	\$906	\$510	72	96%	
	2001	120	£504	225	1400	F42	F3	0.00	1,200
2BA	2001	130	\$584	225	1400	543	53	0.98	
3 2	2002	153	\$632	\$266	\$1,325	\$581	51	99%	1,000
2BR	2003	155	\$707	\$361	\$1,450	\$645	72	98%	800
<u>,</u>	2004	167	\$819	\$375	\$2,445	\$730	45	101%	600
Ξ	2005	143	\$978	\$425	\$2,443	\$861	53	100%	400 ─────Total Sold
Fa	2006	111	\$963	\$360	\$3,435	\$850	67	98%	200
] e	2007	92	\$952	\$490	\$2,656	\$803	84	99%	0
Single Family,	2008	67	\$892	\$365	\$4,902	\$760	79	95%	2001 2002 2003 2004 2005 2006 2007 2008 2009
S	2009	6	\$671	\$540	\$825	\$656	112	94%	2001 2002 2003 2004 2003 2000 2007 2008 2009
									1
_ ≾	2001	590	\$638	179	2500	580	51	0.99	1,800
2BA	2002	690	\$669	\$305	\$2,510	\$605	51	100%	1,400
3BR	2003	763	\$709	\$360	\$2,750	\$650	52	99%	1,200 Average Price
,3	2004	731	\$803	\$425	\$2,200	\$731	42	101%	1,000 800 Total Sold
Family,	2005	711	\$935	\$525	\$3,225	\$841	41	101%	600
Fan	2006	564	\$908	\$575	\$2,950	\$833	58	99%	400
<u>e</u>	2007	554	\$960	\$400	\$3,600	\$865	57	99%	0
Single	2008	444	\$852	\$290	\$3,300	\$753	75	97%	2001 2002 2003 2004 2005 2006 2007 2008 2009
Si									I
II	2009	46	\$690	\$275	\$1,365	\$617	81	96%	
<u> </u>	2009	46	\$690	\$275	\$1,365	\$617	81	96%	
	2009	268	\$690 \$871	\$275 305	\$1,365 4250	\$617 739	81 54	96% 0.97	1,400
									1,400
3BA	2001	268	\$871	305	4250	739	54	0.97	
38R 3BA	2001 2002	268 319	\$871 \$911	305 \$420	4250 \$3,600	739 \$800	54 62	0.97 98%	1,200 1,000 800
38R 3BA	2001 2002 2003	268 319 374	\$871 \$911 \$885	305 \$420 \$459	4250 \$3,600 \$3,800	739 \$800 \$786	54 62 67	0.97 98% 98%	1,200 1,000 800 600 Average Price
38R 3BA	2001 2002 2003 2004	268 319 374 378	\$871 \$911 \$885 \$1,075	305 \$420 \$459 \$494	4250 \$3,600 \$3,800 \$3,800	739 \$800 \$786 \$934	54 62 67 55	0.97 98% 98% 99%	1,200 1,000 800 Average Price
38R 3BA	2001 2002 2003 2004 2005 2006	268 319 374 378 309	\$871 \$911 \$885 \$1,075 \$1,172 \$1,240	305 \$420 \$459 \$494 \$587	4250 \$3,600 \$3,800 \$3,800 \$3,625 \$4,835	739 \$800 \$786 \$934 \$1,050 \$1,072	54 62 67 55 49	0.97 98% 98% 99%	1,200 1,000 800 600 Average Price
38R 3BA	2001 2002 2003 2004 2005 2006 2007	268 319 374 378 309 285 266	\$871 \$911 \$885 \$1,075 \$1,172 \$1,240 \$1,311	305 \$420 \$459 \$494 \$587 \$616	4250 \$3,600 \$3,800 \$3,800 \$3,625 \$4,835 \$4,100	739 \$800 \$786 \$934 \$1,050 \$1,072	54 62 67 55 49 68 75	0.97 98% 98% 99% 99% 98%	1,200 1,000 800 600 400 Average Price Total Sold
3BA	2001 2002 2003 2004 2005 2006 2007 2008	268 319 374 378 309 285 266 204	\$871 \$911 \$885 \$1,075 \$1,172 \$1,240 \$1,311 \$1,153	305 \$420 \$459 \$494 \$587 \$616 \$574 \$430	4250 \$3,600 \$3,800 \$3,800 \$3,625 \$4,835 \$4,100 \$2,900	739 \$800 \$786 \$934 \$1,050 \$1,072 \$1,149 \$1,074	54 62 67 55 49 68 75	0.97 98% 98% 99% 99% 98% 98% 97%	1,200 1,000 800 600 400 200 Average Price Total Sold
38R 38A	2001 2002 2003 2004 2005 2006 2007	268 319 374 378 309 285 266	\$871 \$911 \$885 \$1,075 \$1,172 \$1,240 \$1,311	305 \$420 \$459 \$494 \$587 \$616	4250 \$3,600 \$3,800 \$3,800 \$3,625 \$4,835 \$4,100	739 \$800 \$786 \$934 \$1,050 \$1,072	54 62 67 55 49 68 75	0.97 98% 98% 99% 99% 98%	1,200 1,000 800 600 400 200 0
Single Family, 3BR 3BA	2001 2002 2003 2004 2005 2006 2007 2008	268 319 374 378 309 285 266 204	\$871 \$911 \$885 \$1,075 \$1,172 \$1,240 \$1,311 \$1,153	305 \$420 \$459 \$494 \$587 \$616 \$574 \$430	4250 \$3,600 \$3,800 \$3,800 \$3,625 \$4,835 \$4,100 \$2,900	739 \$800 \$786 \$934 \$1,050 \$1,072 \$1,149 \$1,074	54 62 67 55 49 68 75	0.97 98% 98% 99% 99% 98% 98% 97%	1,200 1,000 800 600 Average Price Total Sold 200 2001 2002 2003 2004 2005 2006 2007 2008 2009
Single Family, 3BR 3BA	2001 2002 2003 2004 2005 2006 2007 2008 2009	268 319 374 378 309 285 266 204	\$871 \$911 \$885 \$1,075 \$1,172 \$1,240 \$1,311 \$1,153 \$991	305 \$420 \$459 \$494 \$587 \$616 \$574 \$430 \$220	4250 \$3,600 \$3,800 \$3,800 \$3,625 \$4,835 \$4,100 \$2,900 \$2,375	739 \$800 \$786 \$934 \$1,050 \$1,072 \$1,149 \$1,074 \$768	54 62 67 55 49 68 75 77	0.97 98% 98% 99% 99% 98% 98% 97% 93%	1,200 1,000 800 600 400 200 0
38A Single Family, 38R 38A	2001 2002 2003 2004 2005 2006 2007 2008 2009	268 319 374 378 309 285 266 204 16	\$871 \$911 \$885 \$1,075 \$1,172 \$1,240 \$1,311 \$1,153 \$991	305 \$420 \$459 \$494 \$587 \$616 \$574 \$430 \$220	4250 \$3,600 \$3,800 \$3,800 \$3,625 \$4,835 \$4,100 \$2,900 \$2,375	739 \$800 \$786 \$934 \$1,050 \$1,072 \$1,149 \$1,074 \$768	54 62 67 55 49 68 75 77 108	0.97 98% 98% 99% 99% 98% 98% 97% 93%	1,200 1,000 800 400 200 2001 2002 2003 2004 2005 2006 2007 2008 2009
38A Single Family, 38R 38A	2001 2002 2003 2004 2005 2006 2007 2008 2009 2001 2002 2003	268 319 374 378 309 285 266 204 16 310 432	\$871 \$911 \$885 \$1,075 \$1,172 \$1,240 \$1,311 \$1,153 \$991 \$935 \$962 \$1,024	305 \$420 \$459 \$494 \$587 \$616 \$574 \$430 \$220 418 \$435	4250 \$3,600 \$3,800 \$3,800 \$3,625 \$4,835 \$4,100 \$2,900 \$2,375 3825 \$4,200 \$3,950	739 \$800 \$786 \$934 \$1,050 \$1,072 \$1,149 \$1,074 \$768 835 \$821 \$890	54 62 67 55 49 68 75 77 108	0.97 98% 98% 99% 99% 98% 97% 93%	1,200 1,000 800 Average Price Total Sold 200 2001 2002 2003 2004 2005 2006 2007 2008 2009 1,600 1,400 1,200 1,000
38A Single Family, 38R 38A	2001 2002 2003 2004 2005 2006 2007 2008 2009 2001 2002 2003 2004	268 319 374 378 309 285 266 204 16 310 432 407 472	\$871 \$911 \$885 \$1,075 \$1,172 \$1,240 \$1,311 \$1,153 \$991 \$935 \$962 \$1,024 \$1,133	305 \$420 \$459 \$494 \$587 \$616 \$574 \$430 \$220 418 \$435 \$472 \$557	4250 \$3,600 \$3,800 \$3,800 \$3,625 \$4,835 \$4,100 \$2,900 \$2,375 3825 \$4,200 \$3,950 \$5,000	739 \$800 \$786 \$934 \$1,050 \$1,072 \$1,149 \$1,074 \$768 835 \$821 \$890 \$965	54 62 67 55 49 68 75 77 108	0.97 98% 98% 99% 99% 98% 97% 93% 0.99 98% 98% 99%	1,200 1,000 800 600 400 2001 2002 2003 2004 2005 2006 2007 2008 2009 1,600 1,400 1,200 1,000 800 Average Price
38A Single Family, 38R 38A	2001 2002 2003 2004 2005 2006 2007 2008 2009 2001 2002 2003 2004 2005	268 319 374 378 309 285 266 204 16 310 432 407 472 412	\$871 \$911 \$885 \$1,075 \$1,172 \$1,240 \$1,311 \$1,153 \$991 \$935 \$962 \$1,024 \$1,133 \$1,299	305 \$420 \$459 \$494 \$587 \$616 \$574 \$430 \$220 418 \$435 \$472 \$557 \$600	4250 \$3,600 \$3,800 \$3,800 \$3,625 \$4,835 \$4,100 \$2,900 \$2,375 3825 \$4,200 \$3,950 \$5,000 \$3,995	739 \$800 \$786 \$934 \$1,050 \$1,072 \$1,149 \$1,074 \$768 835 \$821 \$890 \$965 \$1,182	54 62 67 55 49 68 75 77 108	0.97 98% 98% 99% 99% 98% 98% 97% 93% 0.99 98% 99%	1,200 1,000 800 600 400 2001 2002 2001 2002 2003 2004 2005 2006 2007 2008 2009 Average Price Total Sold Average Price Total Sold
38A Single Family, 38R 38A	2001 2002 2003 2004 2005 2006 2007 2008 2009 2001 2002 2003 2004 2005 2006	268 319 374 378 309 285 266 204 16 310 432 407 472 412 315	\$871 \$911 \$885 \$1,075 \$1,172 \$1,240 \$1,311 \$1,153 \$991 \$935 \$962 \$1,024 \$1,133 \$1,299 \$1,305	305 \$420 \$459 \$494 \$587 \$616 \$574 \$430 \$220 418 \$435 \$472 \$557 \$600 \$623	4250 \$3,600 \$3,800 \$3,800 \$3,625 \$4,835 \$4,100 \$2,900 \$2,375 3825 \$4,200 \$3,950 \$5,000 \$3,995 \$4,200	739 \$800 \$786 \$934 \$1,050 \$1,072 \$1,149 \$1,074 \$768 835 \$821 \$890 \$965 \$1,182 \$1,160	54 62 67 55 49 68 75 77 108 57 66 64 54 49	0.97 98% 98% 99% 99% 98% 98% 97% 93% 0.99 98% 99% 100% 98%	1,200 1,000 800 600 400 2001 2002 2003 2004 2005 2006 2007 2008 2009 1,600 1,400 1,200 1,000 800 800 Average Price Total Sold Average Price Total Sold
38A Single Family, 38R 38A	2001 2002 2003 2004 2005 2006 2007 2008 2009 2001 2002 2003 2004 2005 2006 2007	268 319 374 378 309 285 266 204 16 310 432 407 472 412 315 290	\$871 \$911 \$885 \$1,075 \$1,172 \$1,240 \$1,311 \$1,153 \$991 \$935 \$962 \$1,024 \$1,133 \$1,299 \$1,305 \$1,360	305 \$420 \$459 \$494 \$587 \$616 \$574 \$430 \$220 418 \$435 \$472 \$557 \$600 \$623 \$553	4250 \$3,600 \$3,800 \$3,800 \$3,625 \$4,835 \$4,100 \$2,900 \$2,375 3825 \$4,200 \$3,950 \$5,000 \$3,995 \$4,200 \$3,650	739 \$800 \$786 \$934 \$1,050 \$1,072 \$1,149 \$1,074 \$768 835 \$821 \$890 \$965 \$1,182 \$1,160 \$1,200	54 62 67 55 49 68 75 77 108 57 66 64 54 49 71	0.97 98% 98% 99% 99% 98% 98% 97% 93% 0.99 98% 99% 100% 98% 98%	1,200 1,000 800 600 400 2001 2002 2001 2002 2003 2004 2005 2006 2007 2008 2009 Average Price Total Sold Average Price Total Sold
Single Family, 3BR 3BA	2001 2002 2003 2004 2005 2006 2007 2008 2009 2001 2002 2003 2004 2005 2006 2007 2008	268 319 374 378 309 285 266 204 16 310 432 407 472 412 315 290 236	\$871 \$911 \$885 \$1,075 \$1,172 \$1,240 \$1,311 \$1,153 \$991 \$935 \$962 \$1,024 \$1,133 \$1,299 \$1,305 \$1,360 \$1,374	305 \$420 \$459 \$494 \$587 \$616 \$574 \$430 \$220 418 \$435 \$472 \$557 \$600 \$623 \$553 \$460	4250 \$3,600 \$3,800 \$3,800 \$3,625 \$4,835 \$4,100 \$2,900 \$2,375 3825 \$4,200 \$3,950 \$5,000 \$3,995 \$4,200 \$3,650 \$6,595	739 \$800 \$786 \$934 \$1,050 \$1,072 \$1,149 \$1,074 \$768 835 \$821 \$890 \$965 \$1,182 \$1,160 \$1,200 \$1,263	54 62 67 55 49 68 75 77 108 57 66 64 54 49 71 65	0.97 98% 98% 99% 99% 98% 98% 97% 93% 0.99 98% 99% 100% 98% 98% 99%	1,200 1,000 800 600 400 2001 2002 2003 2004 2005 2006 2007 2008 2009 1,600 1,400 1,200 1,000 800 600 400 200 Total Sold
38A Single Family, 38R 38A	2001 2002 2003 2004 2005 2006 2007 2008 2009 2001 2002 2003 2004 2005 2006 2007	268 319 374 378 309 285 266 204 16 310 432 407 472 412 315 290	\$871 \$911 \$885 \$1,075 \$1,172 \$1,240 \$1,311 \$1,153 \$991 \$935 \$962 \$1,024 \$1,133 \$1,299 \$1,305 \$1,360	305 \$420 \$459 \$494 \$587 \$616 \$574 \$430 \$220 418 \$435 \$472 \$557 \$600 \$623 \$553	4250 \$3,600 \$3,800 \$3,800 \$3,625 \$4,835 \$4,100 \$2,900 \$2,375 3825 \$4,200 \$3,950 \$5,000 \$3,995 \$4,200 \$3,650	739 \$800 \$786 \$934 \$1,050 \$1,072 \$1,149 \$1,074 \$768 835 \$821 \$890 \$965 \$1,182 \$1,160 \$1,200	54 62 67 55 49 68 75 77 108 57 66 64 54 49 71	0.97 98% 98% 99% 99% 98% 98% 97% 93% 0.99 98% 99% 100% 98% 98%	1,200 1,000 800 600 400 2001 2001 2002 2003 2004 2005 2006 2007 2008 2009 1,600 1,400 1,200 1,000 800 600 400 200 0 Average Price Total Sold
Single Family, 4BR 3BA Single Family, 3BR 3BA	2001 2002 2003 2004 2005 2006 2007 2008 2009 2001 2002 2003 2004 2005 2006 2007 2008 2009	268 319 374 378 309 285 266 204 16 310 432 407 472 412 315 290 236 14	\$871 \$911 \$885 \$1,075 \$1,172 \$1,240 \$1,311 \$1,153 \$991 \$935 \$962 \$1,024 \$1,133 \$1,299 \$1,305 \$1,360 \$1,374 \$895	305 \$420 \$459 \$494 \$587 \$616 \$574 \$430 \$220 418 \$435 \$472 \$557 \$600 \$623 \$553 \$460 \$410	4250 \$3,600 \$3,800 \$3,800 \$3,625 \$4,835 \$4,100 \$2,900 \$2,375 3825 \$4,200 \$3,950 \$5,000 \$3,995 \$4,200 \$3,650 \$6,595 \$1,623	739 \$800 \$786 \$934 \$1,050 \$1,072 \$1,149 \$1,074 \$768 835 \$821 \$890 \$965 \$1,182 \$1,160 \$1,200 \$1,263 \$849	54 62 67 55 49 68 75 77 108 57 66 64 54 49 71 65 80	0.97 98% 98% 99% 99% 98% 98% 97% 93% 0.99 98% 99% 100% 98% 98% 97% 94%	1,200 1,000 800 400 2001 2002 2003 2004 2005 2006 2007 2008 2009 1,600 1,400 1,200 1,000 800 600 400 2001 2002 2003 2004 2005 2006 2007 2008 2009 2001 2002 2003 2004 2005 2006 2007 2008 2009
Single Family, 4BR 3BA Single Family, 3BR 3BA	2001 2002 2003 2004 2005 2006 2007 2008 2009 2001 2002 2003 2004 2005 2006 2007 2008 2009	268 319 374 378 309 285 266 204 16 310 432 407 472 412 315 290 236 14	\$871 \$911 \$885 \$1,075 \$1,172 \$1,240 \$1,311 \$1,153 \$991 \$935 \$962 \$1,024 \$1,133 \$1,299 \$1,305 \$1,360 \$1,374 \$895	305 \$420 \$459 \$494 \$587 \$616 \$574 \$430 \$220 418 \$435 \$472 \$557 \$600 \$623 \$553 \$460 \$410	4250 \$3,600 \$3,800 \$3,800 \$3,625 \$4,835 \$4,100 \$2,900 \$2,375 3825 \$4,200 \$3,950 \$5,000 \$3,995 \$4,200 \$3,650 \$6,595 \$1,623	739 \$800 \$786 \$934 \$1,050 \$1,072 \$1,149 \$1,074 \$768 835 \$821 \$890 \$965 \$1,182 \$1,160 \$1,200 \$1,263 \$849	54 62 67 55 49 68 75 77 108 57 66 64 54 49 71 65 80 132	0.97 98% 98% 99% 99% 98% 98% 97% 93% 0.99 98% 99% 100% 98% 99% 99%	1,200 1,000 800 600 2001 2002 2003 2004 2005 2006 2007 2008 2009 1,600 1,400 1,200 1,000 800 600 400 2001 2002 2003 2004 2005 2006 2007 2008 2009 2,500
Single Family, 4BR 3BA Single Family, 3BR 3BA	2001 2002 2003 2004 2005 2006 2007 2008 2009 2001 2002 2003 2004 2005 2006 2007 2008 2009	268 319 374 378 309 285 266 204 16 310 432 407 472 412 315 290 236 14	\$871 \$911 \$885 \$1,075 \$1,172 \$1,240 \$1,311 \$1,153 \$991 \$935 \$962 \$1,024 \$1,133 \$1,299 \$1,305 \$1,360 \$1,374 \$895	305 \$420 \$459 \$494 \$587 \$616 \$574 \$430 \$220 418 \$435 \$472 \$557 \$600 \$623 \$553 \$460 \$410	4250 \$3,600 \$3,800 \$3,800 \$3,800 \$3,625 \$4,835 \$4,100 \$2,900 \$2,375 3825 \$4,200 \$3,950 \$5,000 \$3,995 \$4,200 \$3,650 \$6,595 \$1,623	739 \$800 \$786 \$934 \$1,050 \$1,072 \$1,149 \$1,074 \$768 835 \$821 \$890 \$965 \$1,182 \$1,160 \$1,200 \$1,263 \$849	54 62 67 55 49 68 75 77 108 57 66 64 54 49 71 65 80 132	0.97 98% 98% 99% 99% 98% 98% 97% 93% 0.99 98% 99% 100% 98% 99% 100% 98% 97%	1,200 1,000 800 400 2001 2002 2003 2004 2005 2006 2007 2008 2009 1,600 1,400 1,200 1,000 800 600 400 2001 2002 2003 2004 2005 2006 2007 2008 2009 2001 2002 2003 2004 2005 2006 2007 2008 2009
4BR 4BA Single Family, 4BR 3BA Single Family, 3BR 3BA	2001 2002 2003 2004 2005 2006 2007 2008 2009 2001 2002 2003 2004 2005 2006 2007 2008 2009 2001 2002 2003 2004 2005 2006 2007 2008 2009	268 319 374 378 309 285 266 204 16 310 432 407 472 412 315 290 236 14 106 161	\$871 \$911 \$885 \$1,075 \$1,172 \$1,240 \$1,311 \$1,153 \$991 \$935 \$962 \$1,024 \$1,133 \$1,299 \$1,305 \$1,360 \$1,374 \$895	305 \$420 \$459 \$494 \$587 \$616 \$574 \$430 \$220 418 \$435 \$472 \$557 \$600 \$623 \$553 \$460 \$410	4250 \$3,600 \$3,800 \$3,800 \$3,800 \$3,625 \$4,835 \$4,100 \$2,900 \$2,375 3825 \$4,200 \$3,950 \$5,000 \$3,995 \$4,200 \$3,650 \$6,595 \$1,623 3598 \$3,996 \$3,850	739 \$800 \$786 \$934 \$1,050 \$1,072 \$1,149 \$1,074 \$768 835 \$821 \$890 \$965 \$1,182 \$1,160 \$1,200 \$1,263 \$849 1193 \$1,278 \$1,361	54 62 67 55 49 68 75 77 108 57 66 64 54 49 71 65 80 132	0.97 98% 98% 99% 99% 98% 98% 97% 93% 0.99 98% 99% 100% 98% 99% 100% 98% 97% 97% 94%	1,200 1,000 800 600 2001 2002 2003 2004 2005 2006 2007 2008 2009 1,600 1,400 1,200 1,000 800 600 400 2001 2002 2003 2004 2005 2006 2007 2008 2009 2,500
4BR 4BA Single Family, 4BR 3BA Single Family, 3BR 3BA	2001 2002 2003 2004 2005 2006 2007 2008 2009 2001 2002 2003 2004 2005 2006 2007 2008 2009	268 319 374 378 309 285 266 204 16 310 432 407 472 412 315 290 236 14 106 161 139	\$871 \$911 \$885 \$1,075 \$1,172 \$1,240 \$1,311 \$1,153 \$991 \$935 \$962 \$1,024 \$1,133 \$1,299 \$1,305 \$1,360 \$1,374 \$895	305 \$420 \$459 \$494 \$587 \$616 \$574 \$430 \$220 418 \$435 \$472 \$557 \$600 \$623 \$553 \$460 \$410	4250 \$3,600 \$3,800 \$3,800 \$3,800 \$3,625 \$4,835 \$4,100 \$2,900 \$2,375 3825 \$4,200 \$3,950 \$5,000 \$3,995 \$4,200 \$3,650 \$6,595 \$1,623 3598 \$3,996 \$3,850 \$6,450	739 \$800 \$786 \$934 \$1,050 \$1,072 \$1,149 \$1,074 \$768 835 \$821 \$890 \$965 \$1,182 \$1,160 \$1,200 \$1,243 \$849 1193 \$1,278 \$1,361 \$1,500	54 62 67 55 49 68 75 77 108 57 66 64 54 49 71 65 80 132	0.97 98% 98% 99% 99% 98% 98% 97% 93% 0.99 98% 99% 100% 98% 99% 100% 98% 99% 99% 99% 99% 99% 99% 99	1,200 1,000 800 600 400 2001 2002 2003 2004 2005 2006 2007 2008 2009 1,600 1,400 1,200 1,000 800 600 Average Price Total Sold Average Price Total Sold 2001 2002 2003 2004 2005 2006 2007 2008 2009 2,500 2,000 1,500 Average Price Average Price Average Price Average Price Average Price
4BR 4BA Single Family, 4BR 3BA Single Family, 3BR 3BA	2001 2002 2003 2004 2005 2006 2007 2008 2009 2001 2002 2003 2004 2005 2006 2007 2008 2009 2001 2002 2003 2004 2005 2006 2007 2008 2009	268 319 374 378 309 285 266 204 16 310 432 407 472 412 315 290 236 14 106 161 139 171 173	\$871 \$911 \$885 \$1,075 \$1,172 \$1,240 \$1,311 \$1,153 \$991 \$935 \$962 \$1,024 \$1,133 \$1,299 \$1,305 \$1,360 \$1,374 \$895 \$1,392 \$1,449 \$1,501 \$1,673 \$1,852	305 \$420 \$459 \$494 \$587 \$616 \$574 \$430 \$220 418 \$435 \$472 \$557 \$600 \$623 \$553 \$460 \$410	4250 \$3,600 \$3,800 \$3,800 \$3,800 \$3,625 \$4,835 \$4,100 \$2,900 \$2,375 3825 \$4,200 \$3,950 \$5,000 \$3,995 \$4,200 \$3,650 \$6,595 \$1,623 3598 \$3,996 \$3,850 \$6,450 \$5,575	739 \$800 \$786 \$934 \$1,050 \$1,072 \$1,149 \$1,074 \$768 835 \$821 \$890 \$965 \$1,182 \$1,160 \$1,200 \$1,263 \$849 1193 \$1,278 \$1,361 \$1,500 \$1,660	54 62 67 55 49 68 75 77 108 57 66 64 54 49 71 65 80 132	0.97 98% 98% 99% 99% 98% 98% 97% 93% 0.99 98% 99% 100% 98% 99% 90% 90% 90% 90% 90% 90% 90	1,200 1,000 800 600 2001 2002 2003 2004 2005 2006 2007 2008 2009 1,600 1,400 1,200 1,000 800 600 400 2001 2002 2003 2004 2005 2006 2007 2008 2009 2,500 2,000 1,500
4BR 4BA Single Family, 4BR 3BA Single Family, 3BR 3BA	2001 2002 2003 2004 2005 2006 2007 2008 2009 2001 2002 2003 2004 2005 2006 2007 2008 2009 2001 2002 2003 2004 2005 2006 2007 2008 2009	268 319 374 378 309 285 266 204 16 310 432 407 472 412 315 290 236 14 106 161 139 171 173	\$871 \$911 \$885 \$1,075 \$1,172 \$1,240 \$1,311 \$1,153 \$991 \$935 \$962 \$1,024 \$1,133 \$1,299 \$1,305 \$1,360 \$1,374 \$895 \$1,360 \$1,374 \$1,501 \$1,501 \$1,501 \$1,673 \$1,852 \$1,847	305 \$420 \$459 \$494 \$587 \$616 \$574 \$430 \$220 418 \$435 \$472 \$557 \$600 \$623 \$553 \$460 \$410	4250 \$3,600 \$3,800 \$3,800 \$3,800 \$3,625 \$4,835 \$4,100 \$2,900 \$2,375 3825 \$4,200 \$3,950 \$5,000 \$3,995 \$4,200 \$3,650 \$6,595 \$1,623 3598 \$3,996 \$3,850 \$6,450 \$5,575 \$4,775	739 \$800 \$786 \$934 \$1,050 \$1,072 \$1,149 \$1,074 \$768 835 \$821 \$890 \$965 \$1,182 \$1,160 \$1,200 \$1,263 \$849 1193 \$1,278 \$1,361 \$1,500 \$1,660 \$1,746	54 62 67 55 49 68 75 77 108 57 66 64 54 49 71 65 80 132	0.97 98% 98% 99% 99% 98% 98% 97% 93% 0.99 98% 99% 100% 98% 94% 0.97 97% 96% 97% 99%	1,200 1,000 800 400 2001 2002 2003 2004 2005 2006 2007 2008 2009 1,600 1,400 1,200 1,000 800 Average Price Total Sold Average Price Total Sold 2001 2002 2003 2004 2005 2006 2007 2008 2009 2001 2002 2003 2004 2005 2006 2007 2008 2009 Average Price Average Price Average Price Average Price
4BR 4BA Single Family, 4BR 3BA Single Family, 3BR 3BA	2001 2002 2003 2004 2005 2006 2007 2008 2009 2001 2002 2003 2004 2005 2006 2007 2008 2009 = 2001 2002 2003 2004 2005 2006 2007 2008 2009	268 319 374 378 309 285 266 204 16 310 432 407 472 412 315 290 236 14 106 161 139 171 173 164 125	\$871 \$911 \$885 \$1,075 \$1,172 \$1,240 \$1,311 \$1,153 \$991 \$935 \$962 \$1,024 \$1,133 \$1,299 \$1,305 \$1,360 \$1,374 \$895 \$1,360 \$1,374 \$1,501 \$1,501 \$1,501 \$1,501 \$1,673 \$1,852 \$1,847 \$2,012	305 \$420 \$459 \$494 \$587 \$616 \$574 \$430 \$220 418 \$435 \$472 \$557 \$600 \$623 \$553 \$460 \$410 365 \$480 \$600 \$775 \$775	4250 \$3,600 \$3,800 \$3,800 \$3,800 \$3,625 \$4,835 \$4,100 \$2,900 \$2,375 3825 \$4,200 \$3,950 \$5,000 \$3,995 \$4,200 \$3,650 \$6,595 \$1,623 3598 \$3,996 \$3,850 \$6,450 \$5,575 \$4,775 \$5,400	739 \$800 \$786 \$934 \$1,050 \$1,072 \$1,149 \$1,074 \$768 835 \$821 \$890 \$965 \$1,182 \$1,160 \$1,200 \$1,263 \$849 1193 \$1,278 \$1,361 \$1,500 \$1,660 \$1,746 \$1,825	54 62 67 55 49 68 75 77 108 57 66 64 54 49 71 65 80 132	0.97 98% 98% 99% 99% 98% 98% 97% 93% 0.99 98% 98% 99% 100% 98% 99% 97% 94%	1,200 1,000 800 400 2001 2002 2003 2004 2005 2006 2007 2008 2009 1,600 1,400 1,200 1,000 800 Average Price Total Sold 2001 2002 2003 2004 2005 2006 2007 2008 2009 2001 2002 2003 2004 2005 2006 2007 2008 2009 2,500 2,000 1,500 1,000 500 Average Price Total Sold
Single Family, 4BR 3BA Single Family, 3BR 3BA	2001 2002 2003 2004 2005 2006 2007 2008 2009 2001 2002 2003 2004 2005 2006 2007 2008 2009 2001 2002 2003 2004 2005 2006 2007 2008 2009	268 319 374 378 309 285 266 204 16 310 432 407 472 412 315 290 236 14 106 161 139 171 173	\$871 \$911 \$885 \$1,075 \$1,172 \$1,240 \$1,311 \$1,153 \$991 \$935 \$962 \$1,024 \$1,133 \$1,299 \$1,305 \$1,360 \$1,374 \$895 \$1,360 \$1,374 \$1,501 \$1,501 \$1,501 \$1,673 \$1,852 \$1,847	305 \$420 \$459 \$494 \$587 \$616 \$574 \$430 \$220 418 \$435 \$472 \$557 \$600 \$623 \$553 \$460 \$410	4250 \$3,600 \$3,800 \$3,800 \$3,800 \$3,625 \$4,835 \$4,100 \$2,900 \$2,375 3825 \$4,200 \$3,950 \$5,000 \$3,995 \$4,200 \$3,650 \$6,595 \$1,623 3598 \$3,996 \$3,850 \$6,450 \$5,575 \$4,775	739 \$800 \$786 \$934 \$1,050 \$1,072 \$1,149 \$1,074 \$768 835 \$821 \$890 \$965 \$1,182 \$1,160 \$1,200 \$1,263 \$849 1193 \$1,278 \$1,361 \$1,500 \$1,660 \$1,746	54 62 67 55 49 68 75 77 108 57 66 64 54 49 71 65 80 132	0.97 98% 98% 99% 99% 98% 98% 97% 93% 0.99 98% 99% 100% 98% 94% 0.97 97% 96% 97% 99%	1,200 1,000 800 600 2001 2002 2003 2004 2005 2006 2007 2008 2009 1,600 1,400 1,200 1,000 800 600 Average Price Total Sold 2001 2002 2003 2004 2005 2006 2007 2008 2009 2001 2002 2003 2004 2005 2006 2007 2008 2009 Average Price Total Sold Average Price Total Sold

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Based on information from Bay Area Real Estate Information Services, Inc. (BAREIS) as of the date of this report. Information has not been verified, is not guaranteed, and is subject to change.



Condos, 2BR 1BA

	Total Buildings Sold	Average	Low	High	Median	Average Days on Market	Premium
November, '08	12	\$193	\$125	\$378	\$175	100	98%
December, '08	11	\$265	\$140	\$570	\$210	129	98%
January, '09	6	\$172	\$120	\$232	\$163	150	98%
February, '09	7	\$191	\$100	\$350	\$165	176	91%
Active*	49	\$275	\$123	\$570	\$230	116	

Condos, 2BR 2BA

	Total Buildings Sold	Average	Low	High	Median	Average Days on Market	Premium
November, '08	7	\$318	\$172	\$734	\$259	93	92%
December, '08	8	\$377	\$145	\$550	\$416	99	96%
January, '09	14	\$270	\$104	\$855	\$210	109	100%
February, '09	5	\$279	\$155	\$370	\$275	157	90%
Active*	82	\$488	\$152	\$1,525	\$444	99	

Condos, 3BR 2BA

	Total Units Sold	Average	Low	High	Median	Average Days on Market	Premium
November, '08	9	\$295	\$199	\$490	\$255	119	83%
December, '08	11	\$341	\$230	\$520	\$280	99	100%
January, '09	9	\$253	\$181	\$395	\$260	49	100%
February, '09	3	\$360	\$151	\$669	\$410	260	91%
Active*	48	\$404	\$179	\$1,850	\$284	106	

Condos, 3BR 3BA

	Total Units Sold	Average	Low	High	Median	Average Days on Market	Premium
November, '08	6	\$594	\$440	\$769	\$542	91	97%
December, '08	3	\$542	\$335	\$700	\$590	57	94%
January, '09	3	\$442	\$310	\$670	\$347	22	105%
February, '09	3	\$458	\$245	\$700	\$429	83	97%
Active*	44	\$658	\$265	\$1,835	\$584	99	

*as of 3/8/2009

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Marin County Market Analysis by year

3/15/2009

Average

		Total Units					Days on		
		Sold	Average	Low	High	Median	Market	Premium	
	2001	111	\$288	\$180	\$569	\$274	55	100%	500
ВА	2002	110	\$312	\$189	\$615	\$305	49	100%	450
_	2003	129	\$371	\$265	\$868	\$349	34	102%	350
2BR	2004	129	\$371	\$265	\$868	\$349	34	102%	300
	2005	121	\$434	\$262	\$700	\$425	40	103%	250 Average
)S,	2006	98	\$423	\$252	\$617	\$421	71	99%	150 Total Units Sold
þ	2007	62	\$430	\$215	\$1,246	\$408	97	98%	100
Condos,	2008	94	\$280	\$125	\$830	\$234	92	97%	0
C	2009	13	\$182	\$100	\$350	\$165	164	94%	2001 2002 2003 2004 2005 2006 2007 2008 200
	2009	13	\$10Z	\$100	3330	\$103	104	3470	
	2001	193	\$395	\$169	\$1,675	\$344	41	100%	700
Ϋ́	2002	220	\$452	\$210	\$1,875	\$389	53	99%	600
2BA	2003	275	\$434	\$225	\$1,658	\$397	49	100%	500
	2004	306	\$516	\$209	\$1,600	\$490	40	102%	400
2BR	2005	238	\$578	\$335	\$1,735	\$523	38	102%	300 Average
S,	2006	198	\$608	\$300	\$1,825	\$534	68	99%	200 Total Units Sold
Condos,	2007	141	\$650	\$285	\$1,895	\$570	80	98%	100
uc									0
Ŭ	2008	128	\$507	\$140	\$2,058	\$440	89	97%	2001 2002 2003 2004 2005 2006 2007 2008 200
	2009	19	\$272	\$104	\$855	\$232	122	97%	
	2001	67	\$380	\$199	\$895	\$361	53	100%	
<	2002	111	\$428	\$265	\$825	\$415	50	100%	700
2B,	2003	103	\$432	\$295	\$1,045	\$407	59	100%	600
	2004	131	\$519	\$299	\$979	\$485	36	102%	500
3BR									400 Average
	2005	108	\$590	\$365	\$1,185	\$550	37	103%	300 → Total Units Sold
Condos,	2006	94	\$591	\$385	\$1,369	\$556	68	100%	200
)uc	2007	54	\$623	\$350	\$1,625	\$545	78	98%	100
S	2008	104	\$398	\$199	\$1,357	\$303	91	98%	2001 2002 2003 2004 2005 2006 2007 2008 200
	2009	12	\$280	\$151	\$669	\$260	80	98%	2001 2002 2003 2004 2003 2000 2007 2008 200
	2004		¢40:	A222	¢1.200	6.50		16.20	1
_	2001	97	\$491	\$281	\$1,300	\$450	53	101%	800
3BA	2002	173	\$529	\$318	\$1,685	\$476	53	99%	700
	2003	215	\$640	\$365	\$1,450	\$523	47	98%	600
3BR	2004	166	\$635	\$370	\$1,475	\$563	36	102%	400 Average
	2005	151	\$713	\$460	\$1,795	\$649	35	101%	200
0.5	2006	107	\$742	\$510	\$2,050	\$657	80	99%	Total Units Sold
			\$736	\$315	\$2,350	\$674	70	98%	100
pu	2007	119	\$736	2010	\$2,330			30/0	100
Cond	2007 2008	119 80	\$612	\$260	\$1,645	\$540	101	97%	0
Condos,									•

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